Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Monrovia
County:	Los Angeles

						R	OPS 16-17	
Currer	t Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	6-17A Total	16	6-17B Total	Total		
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	3,559,115	\$	136,396	\$	3,695,511	
В	Bond Proceeds Funding		-		-		-	
С	Reserve Balance Funding		1,443,420		-		1,443,420	
D	Other Funding		2,115,695		136,396		2,252,091	
Е	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	-	\$	6,287,828	\$	6,287,828	
F	Non-Administrative Costs		-		6,162,000		6,162,000	
G	Administrative Costs		-		125,828		125,828	
н	Current Period Enforceable Obligations (A+E):	\$	3,559,115	\$	6,424,224	\$	9,983,339	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Tom Adams	Oversight Board Chair
Name	Title
/s/ Tom Adams	January 25, 2016
Signature	Date

	Monrovia Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail																					
	July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)																					
1								(керс	rt Amour	its in whole Do	liars)											
A	В	c	D	E	F	G	н	1	J	к	L	м	N	0	Р	Q	R	s	т	U	v	w
											Non-Redeve	elopment Property 1	16-17A Tax Trust Fund	1			Non-Redeve	looment Property T	16-17B ax Trust Fund			
			Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 16-17		(Non-RPTTF) Reserve		RP	TTF	16-17A		(Non-RPTTF) Reserve		RP	TF	16-17B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 86,056,999	Retired	Total \$ 9,983,339	Bond Proceeds	Balance \$ 1,443,420	Other Funds \$ 2,115,695	Non-Admin	Admin	Total \$ 3,559,115	Bond Proceeds	Balance	Other Funds	Non-Admin \$ 6,162,000	Admin \$ 125.828	Total
5	2006 A Tax Allocation Ref. Bonds 2006 B Tax Allocation Bonds	Bonds Issued On or Before Bonds Issued On or Before	5/11/2006 5/11/2006	5/1/2028 5/1/2036	US Bank US Bank	To refinance 1998 A TAB's and 2003 Bonds issued to finance	Central Area #1 Central Area #1		N	<u>s</u> - s -						<u>s</u> -						<u>s</u> - s -
7	2007 Tax Allocation Bonds	12/31/10 Bonds Issued On or Before	4/1/2007	5/1/2037	US Bank	redevelopment Bonds issued to finance	Central Area #1	5,606,556	N	\$ 482,254		113,627				\$ 113,627			136,396	232,231		\$ 368,627
8	2011 Housing Tax Alloc. Bonds	12/31/10 Bonds Issued After 12/31/10	4/12/2011	5/1/2036	US Bank	redevelopment Bonds issued to finance	Central Area #1	8,844,960	N	\$ 823,962		184,481				\$ 184,481				639,481		\$ 639,481
12	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	LA County	redevelopment Deferred Tax Sharing Agreement	Central Area #1	5,101,427	N													
13 14	Tax Sharing Agreement SERAF Loan	Miscellaneous SERAF/ERAF	7/24/1990 3/1/2011	7/9/2048 6/30/2017	Flood Control District Monrovia Housing Fund	Deferred Tax Sharing Agreement Loan to pay 2009-2010 SERAF	Central Area #1 Central Area #1	179,739 2,551,385	N	ş .						s -						<u>\$</u> .
31	1998-2015 Bond/Note Trustee	Fees	6/10/1998	5/1/2037	US Bank	Pavment Bond Trustee Fees	Central Area #1	40,000	N	\$ 40,000			20,000			\$ 20,000				20,000		\$ 20,000
52	Disposition & Development Agreement with T- Phillips Inc.	OPA/DDA/Construction	3/17/2009	3/17/2019	Principal payment due in August 2016 with interest	For property at 601 S. Myrtle Avenue	Central Area #1		N													
					payments due beginning in 2016.																	
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	7/7/2009	12/31/2019	Contract for operating covenant and restrictive covenants for property use and maintenance.	Property at 407 West Huntington Drive	Central Area #1	30,000	N	\$ 30,000			30,000			\$ 30,000						\$ -
60	Lease Agreement with T-Mobile USA Inc.	Miscellaneous	5/2/2012	5/2/2017	Lease Agreement for Property. Term expires	Property at 137 W. Pomona Avenue	Central Area #1		N													
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	2/5/2008	2/4/2018	November 2012. Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1		N													
65	Business Assistance Agreement with London Gastropub Inc.	Agreements Agreements	6/2/2009	12/31/2017	Contract for operating covenant and restrictive	Property at 419 Myrtle Avenue	Central Area #1		N													
		rigicements			covenants for property use and maintenance. Full loan amount due December 2017																	
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	2/1/2012	8/1/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes (Item #15)	Central Area #1	14,513,807	N	\$ 1,188,962		964,231				\$ 964,231				224,731		\$ 224,731
	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	John Proodian, City of Monorvia Staff	Shared Parking/Easment Agreement, Staffing	Central Area #1	120,000	N	\$ 6,000			6,000			\$ 6,000						\$ -
75	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/Easment Agreement, Staffing	Central Area #1	120,000	N	\$ 6,000			6,000			\$ 6,000						\$ -
	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank		Central Area #1	11,937,150	N	\$ 1,495,900		181,081	1,099,819			\$ 1,280,900				215,000		\$ 215,000
81	2013B Tax Allocation Refunding	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	3,684,884	N	\$ 498,365			441,719			\$ 441,719				56,646		\$ 56,646
85 88	Bonds Administrative Cost Allowance Huntington Oaks Parking Facility	Admin Costs Miscellaneous	7/1/2016 9/1/2013	6/30/2017 4/8/2013	Successor Agency Huntington Oaks/The	Administrative Cost Allowance Refund of remaining, unused interest	Central Area #1 Central Area #1	251,656	N Y	\$ 251,656 \$ -			125,828			\$ 125,828 \$ -					125,828	\$ 125,828 \$ -
	Settlement Agreement	Litigation	2/11/2013	2/11/2013	Festival Companies Samuelson & Fetter,	earnings on 1993A bond reserves. Stipulated Judgment/Settlement	Central Area #1		N	ş -						s -						ş .
94	Bond reserves	Reserves	6/10/1998	5/1/2037	LLC/TBD/City of Monrovia US Bank/Other	Agreement Reserve to ensure sufficient funding	Central Area #1	3,392,582	Y	\$ 3,392,582						\$-				3,392,582		\$ 3,392,582
					Trustee/City of Monrovia	for bond payments due in subsequent six-month period.																
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	3/8/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T & S.A., et al. settlement)	Central Area #1		N	\$ -						\$ -						\$ -
96	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/17/2015	2/17/2015	City of Monrovia	City loan/advance for shortfall of funds (July 2014-Dec 2014)	Central Area #1		Y	\$-						\$-						\$ -
	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/17/2015	2/17/2015	City of Monrovia	Interest on unpaid advance included in Line #96 above	Central Area #1		Y	\$ -						\$ -						\$ -
	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/18/2014	2/18/2014	City of Monrovia	City loan/advance for shortfall of funds (July 2012-Dec 2013)	Central Area #1		Y	\$ -						\$-						\$ -
	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/18/2014	2/18/2014	City of Monrovia	Interest on unpaid advance included in Line #98 above	Central Area #1		Y	\$ -						\$ -						\$ -
	2015A Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2028	US Bank	Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds	Central Area #1	23,977,358		\$ 1,605,012			320,006			\$ 320,006				1,285,006		\$ 1,285,006
	2015B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2036	US Bank	Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds	Central Area #1	5,705,495		\$ 162,646			66,323			\$ 66,323				96,323		\$ 96,323
104			1						N	\$ -						s -						<u>s</u> -
106			1						N	\$ -						s -						\$ - \$ -
108									N N	\$ -						s -						s -
110									N	\$ -						s -						\$ -
112			-						N	\$-						s -						<u>s</u> -
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Monrovia Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Dur	suant to Health and Safety Code section 34177 (I), Redevelopment P		•	who listed as a s	,	t on the PODS	but only to the	avtant no other funding course is available or
				•			•	÷
whe	n payment from property tax revenues is required by an enforceable	e obligation. For	tips on how to co	omplete the Repo	ort of Cash Balanc	es Form, see 🤇	CASH BALANCE I	IPS SHEET
А	В	с	D	Е	F	G	н	
	5	.	D	–	I	0		•
				Fund Sc	ources			
		D			Dalama	011	DOTTO	
		Bond P	roceeds		Balance	Other	RPTTF	-
				Prior ROPS period balances	Prior ROPS RPTTF			
		Bonds issued on		and DDR RPTTF	distributed as	Rent,	Non-Admin	
		or before	Bonds issued on		reserve for future	grants,	and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	interest, etc.	Admin	Comments
	PS 15-16A Actuals (07/01/15 - 12/31/15)	1		1	1			
1	Beginning Available Cash Balance (Actual 07/01/15)	-	4,402,496	-	2,089,721	879,775	-	
2	Revenue/Income (Actual 12/31/15)		4,402,400		2,000,721	010,110		
_	RPTTF amounts should tie to the ROPS 15-16A distribution from the							
	County Auditor-Controller during June 2015					0.040.470	1 057 5 10	
2	Even diament for DODC 45 404 Enforceable Obligations (Astual					2,240,470	1,657,542	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)							
	12/31/15)							
					1,828,165	809,948	1,657,542	
4	Retention of Available Cash Balance (Actual 12/31/15)							
	RPTTF amount retained should only include the amounts distributed as							
	reserve for future period(s)							
5	ROPS 15-16A RPTTF Balances Remaining							
				No entry required	1			
6	Ending Actual Available Cash Balance							
Ŭ	C to $G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)$	¢	\$ 4.402.496	¢	\$ 261.556	¢ 0.040.007	¢	
		р -	\$ 4,402,496	р -	ə 201,000	\$ 2,310,297	ъ -	
	S 15-16B Estimate (01/01/16 - 06/30/16)							
7	Beginning Available Cash Balance (Actual 01/01/16)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 4,402,496	\$ -	\$ 261,556	\$ 2,310,297	\$-	
8	Revenue/Income (Estimate 06/30/16)		. , . ,		. ,	. ,,	-	
	RPTTF amounts should tie to the ROPS 15-16B distribution from the							
	County Auditor-Controller during January 2016						4,183,090	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate							
	06/30/16)				253,877	58,206	2,747,349	
10	Retention of Available Cash Balance (Estimate 06/30/16)							This amount corresponds to Line #94 on ROPS
1	RPTTF amount retained should only include the amounts distributed as							15-16B. Although \$3,630,488 was approved by
	reserve for future period(s)							DOF, it is anticipated that only \$1,435,741 will be
							1,435,741	available to fund this line item.
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	s -	\$ 4,402,496	¢	\$ 7,679	\$ 2,252,091	¢	
L		φ -	\$ 4,402,496	\$-	φ 1,6/9	φ 2,252,091	ф -	

	Monrovia Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
31 and 57	Total outstanding balance reflects amount due during the ROPS 16-17 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.