

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Monrovia
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,245,245
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	1,245,245
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,665,021
F Non-Administrative Costs (ROPS Detail)	5,517,270
G Administrative Costs (ROPS Detail)	147,751
H Current Period Enforceable Obligations (A+E):	\$ 6,910,266

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	5,665,021
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 5,665,021

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	5,665,021
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	5,665,021

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ Mary Ann Lutz	9/22/2014
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N	O	P
										Funding Source				RPTTF	Non-Admin	Admin	Six-Month Total			
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total					
5	2006 A Tax Allocation Ref. Bonds	Bonds Issued On or Before 12/31/10	5/11/2006	5/1/2028	US Bank	To refinance 1998 A TAB's and 2003	Central Area #1	\$ 98,413,408	N	\$ -	\$ 1,245,245	\$ -	\$ 5,517,270	\$ 147,751	\$ 6,910,266					
6	2006 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/11/2006	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	29,844,388	N	-	1,232,402	-	80,750	-	80,750					
7	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2007	5/1/2037	US Bank	Bonds issued to finance redevelopment	Central Area #1	6,045,750	N	-	-	-	356,214	-	356,214					
8	2011 Housing Tax Alloc. Bonds	Bonds Issued After 12/31/10	4/12/2011	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	6,448,008	N	-	12,843	-	610,788	-	623,631					
12	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	LA County	Deferred Tax Sharing Agreement	Central Area #1	5,101,427	N	-	-	-	-	-	-					
13	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,739	N	-	-	-	-	-	-					
14	SERAF Loan	SERAF/ERAF	3/1/2011	6/30/2015	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N	-	-	-	-	-	-					
24	SSTV Phase 1B	Property Maintenance	1/1/2015	6/30/2015	Athens Services, City of Monrovia Staff	Trash Service for SSTV, 137 E. Pomona, Staffing	Central Area #1	1,500	N	-	-	-	1,500	-	1,500					
25	Hamby Park, SSTV Phase 1B	Property Maintenance	1/1/2015	6/30/2015	Hamby Park Own. Assoc., City of Monrovia Staff	Monthly Assoc Fees for Hamby Park, Staffing	Central Area #1	5,400	N	-	-	-	5,400	-	5,400					
26	SSTV, Phase 1A	Property Maintenance	1/1/2015	6/30/2015	National Construction, City of Monrovia Staff	Fence Rental for SSTV Phase 1A 1622 S. Magnolia, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
27	SSTV, Phase 1A, and Myrtle/Huntington	Property Maintenance	1/1/2015	6/30/2015	United Site Services, City of Monrovia Staff	Fence Rental for SSTV and 1109 S. Myrtle (Myrtle and Huntington), Staffing	Central Area #1	-	N	-	-	-	-	-	-					
28	SSTV, Phase 2	Property Maintenance	1/1/2015	6/30/2015	Post Alarm Services, City of Monrovia Staff	Monthly Fees/Security for Phase 1B at 137 W. Pomona, Staffing	Central Area #1	300	N	-	-	-	300	-	300					
29	SSTV, Phase 1 & 2	Property Maintenance	1/1/2015	6/30/2015	So. California Edison, City of Monrovia Staff	Monthly Electricity Charge, Staffing	Central Area #1	800	N	-	-	-	800	-	800					
31	1998-2011 Bond/Note Trustee Fees	Fees	6/10/1998	5/1/2037	US Bank	Bond Trustee Fees	Central Area #1	15,400	N	-	-	-	15,400	-	15,400					
33	SSTV	Legal	1/1/2015	6/30/2015	Stradling Yocca Carl, City of Monrovia Staff	Legal/Prof Services, Staffing	Central Area #1	50,000	N	-	-	-	50,000	-	50,000					
34	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Miscellaneous	1/1/2015	6/30/2015	Various, City of Monrovia Staff	Operating Expenses, Staffing	Central Area #1	15,000	N	-	-	-	15,000	-	15,000					
35	SSTV Phase 1 & 2, 200 E. Lime Avenue	Property Dispositions	1/1/2015	6/30/2015	RP Laurain and Assoc, City of Monrovia Staff	Appraisal services for SSTV, 200 E. Lime, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
36	SSTV, Phase 1, 2 & 3	Legal	1/1/2015	6/30/2015	Richards Watson Gerston, City of Monrovia Staff	Legal/Prof Services, Staffing	Central Area #1	50,000	N	-	-	-	50,000	-	50,000					
37	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Miscellaneous	1/1/2015	6/30/2015	HDL Coren & Cone	Prop Tx Services/Audit Svcs	Central Area #1	4,000	N	-	-	-	4,000	-	4,000					
39	SSTV, Phase 1	Miscellaneous	1/1/2015	6/30/2015	John L Hunter & Assoc, City of Monrovia Staff	Professional Services, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
40	SSTV Phase 1 & 2, Myrtle/Huntington	Property Maintenance	1/1/2015	6/30/2015	Monrovia Water Dept.	Monthly Water Service	Central Area #1	2,500	N	-	-	-	2,500	-	2,500					
41	SSTV	Property Maintenance	1/1/2015	6/30/2015	King Fence, City of Monrovia Staff	Fence Rental, Staffing	Central Area #1	600	N	-	-	-	600	-	600					
42	SSTV, Phase 1, 2 & 3	Miscellaneous	1/1/2015	6/30/2015	LA County Registrar	Required environmental filing	Central Area #1	-	N	-	-	-	-	-	-					
43	SSTV, Phase 1, 2, & 3	Fees	1/1/2015	6/30/2015	Willdan	Arbitrage Rebate Services	Central Area #1	-	N	-	-	-	-	-	-					
44	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Miscellaneous	1/1/2015	6/30/2015	Keyser Marston Assoc., City of Monrovia Staff	Consulting services, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
45	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Property Dispositions	1/1/2015	6/30/2015	Fred Campagna, City of Monrovia Staff	Appraisal services, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
46	SSTV	Legal	2/22/2012	7/1/2047	Gold Line Const. Authority, City of Monrovia Staff	Legal Fees and Environmental Remediation, Staffing	Central Area #1	-	N	-	-	-	-	-	-					
48	Monrovia Area Partnership	Miscellaneous	1/1/2015	6/30/2015	Various, City of Monrovia Staff	MAP Program/ Grants/Staffing	Central Area #1	-	N	-	-	-	-	-	-					
49	Negotiated Pass Through Payment (estimate only- based on County calculation)	Miscellaneous	3/15/1990	7/9/2048	Monrovia Unified School District	FY11-12 Subordinated Pass Through Per CRL 33401-Unpaid (period Jul 2011- Jan 2012)	Central Area #1	-	N	-	-	-	-	-	-					
50	Negotiated Pass Through Payment (estimate only- based on County calculation)	Miscellaneous	5/1/1990	7/9/2048	Citrus Community College	FY11-12 Subordinated Pass Through Per CRL 33401-Unpaid (period Jul 2011- Jan 2012)	Central Area #1	-	N	-	-	-	-	-	-					
52	Disposition & Development Agreement with T- Phillips Inc.	OPA/DDA/Construction	3/17/2009	3/17/2019	Principal payment due in August 2016 with interest payments due beginning in 2016.	For property at 601 S. Myrtle Avenue	Central Area #1	-	N	-	-	-	-	-	-					
54	Disposition & Development Agreement with San Gabriel Valley Habitat For Humanity, Inc.	OPA/DDA/Construction	2/18/2010	2/18/2055	Affordability covenant on conveyed land.	Properties at 1214-1218 Sherman Way	Central Area #1	-	N	-	-	-	-	-	-					
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	7/7/2009	12/31/2019	Contract for operating covenant and restrictive covenants for property use and maintenance.	Property at 407 West Huntington Drive	Central Area #1	-	N	-	-	-	-	-	-					

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
58	Lease Agreement with Calvary Solid Ground	Miscellaneous	1/1/2013	6/30/2014	Lease Agreement for Property. Term expires on March 31, 2012, extended to month to month.	Property at 123 W. Pomona and 137 W. Pomona, Units B, C and E.	Central Area #1		N									
59	Lease Agreement with Omni Building	Miscellaneous	4/1/2008	6/30/2014	Lease Agreement for Property. Term is a month to month with a notice required.	Property at 137 W. Pomona Unit D.	Central Area #1		N									
60	Lease Agreement with T-Mobile USA Inc.	Miscellaneous	5/2/2012	5/2/2017	Lease Agreement for Property. Term expires November 2012.	Property at 137 W. Pomona Avenue	Central Area #1		N									
61	Lease Agreement with Alfredo Pedraza and Imelda Avalos	Miscellaneous	1/1/2013	6/30/2014	Lease Agreement for Property. Term is a month to month with a notice required.	Property at 202 W. Evergreen Avenue	Central Area #1		N									
62	Lease Agreement with Phillip Enriquez	Miscellaneous	4/15/2008	6/30/2014	Lease Agreement for Property. Term is a month to month with a notice required.	Property at 220 W. Evergreen Avenue	Central Area #1		N									
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	2/5/2008	2/4/2018	Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1		N									
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	6/2/2009	12/31/2017	Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017	Property at 419 Myrtle Avenue	Central Area #1		N									
66	Affordable Housing Agreements with 86 residential units	Miscellaneous	3/16/1994	9/24/2053	Affordability restrictions. Loans secured by a deeds of trust. The loan is for 15, 20 or 45 year terms.	Various addresses in Monrovia	Central Area #1		N									
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	2/1/2012	8/1/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes (Item #15)	Central Area #1	15,954,300	N				253,131		253,131			
70	City Cooperative Agreement	City/County Loans After 6/27/11	4/3/2012	4/3/2012	City of Monrovia	City loan/advance for shortfall of funds (January 2012-June 2012)	Central Area #1		N									
71	Settlement Payment	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC	Stipulated Judgment/Settlement Agreement	Central Area #1		N									
72	Settlement Payment	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC	Stipulated Judgment/Settlement Agreement	Central Area #1		N									
73	Settlement Payment	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC	Stipulated Judgment/Settlement Agreement	Central Area #1		N									
74	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	John Proodian, City of Monrovia Staff	Shared Parking/Easment Agreement, Staffing	Central Area #1		N									
75	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/Easment Agreement, Staffing	Central Area #1		N									
76	Maintenance of Agency-owned properties	Property Maintenance	1/1/2015	6/30/2015	Various/Unknown at this time, City of Monrovia Staff	Maintenance of existing Agency-owned properties including plumbing, HVAC repairs, roof leaks, & other maint.. Normal, preventative and deferred maint on properties. Includes misc. property mgmt exp.	Central Area #1	65,000	N				65,000		65,000			
77	Maintenance of Agency-owned properties	Property Maintenance	1/1/2015	6/30/2015	Rex Icenhour, City of Monrovia Staff	Landscape/Property Upkeep of SSTV, Huntington/Myrtle, Staffing	Central Area #1	6,500	N				6,500		6,500			
78	General Redevelopment Activities	Admin Costs	7/1/2012	6/30/2013	Lance, Soll, & Lungard, CPA's	Professional Services	Central Area #1		N									
79	Bond Reserve	Reserves	6/10/1998	5/1/2037	City of Monrovia/US Bank	Reserve to ensure sufficient funding for bond payments due in February 2014 and May 2014.	Central Area #1		N									
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	13,700,600	N				251,275		251,275			
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	4,242,707	N				65,552		65,552			
82	Hamby Park, SSTV Phase 1B	Miscellaneous	7/2/2013	1/1/2014	Lease agreement with Eagle Rock Brewery, LLC	Maintenance agreement for 124-126 W Pomona	Central Area #1		N									
83	Lease agrmt with Guy Taghavi	Miscellaneous	9/1/2013	1/1/2014	Lease agreement with Guy Taghavi	Lease 1109 S. Myrtle and 112-140 E Huntington Site for pumpkin & Christmas tree lot	Central Area #1		N									
84	1998 B Tax Alloc Ref. Bonds	Fees	6/10/1998	5/1/2023	United States Treasury	Arbitrage Rebate	Central Area #2		N									
85	Administrative Cost Allowance	Admin Costs	1/1/2015	6/30/2015	Successor Agency	Administrative Cost Allowance	Central Area #1	147,751	N					147,751	147,751			
86	City Advance/Loan Agreement	City/County Loans After 6/27/11	9/17/2013	9/17/2013	City of Monrovia	City loan/advance for shortfall of funds (January 2012-June 2012)	Central Area #1		N									

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I		
Cash Balance Information by ROPS Period		Fund Sources					Other	RPTTF	Comments	
		Bond Proceeds		Reserve Balance		Rent, Grants, Interest, Etc.				Non-Admin and Admin
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)					
ROPS 13-14B Actuals (01/01/14 - 06/30/14)										
1	Beginning Available Cash Balance (Actual 01/01/14)		4,360,975		1,338,475		-			
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					4,970	3,689,296			
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,043,650	4,970	2,738,876	Although \$1,338,475 in bond reserves is available, only \$1,043,650 was used during the ROPS 13-14 B period, as this is the amount approved by the DOF.		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						950,420	This amount corresponds to Line #89 on the PPA Form. (for six-month bond reserve).		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-		
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	4,360,975	-	294,825	-	-			
ROPS 14-15A Estimate (07/01/14 - 12/31/14)										
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	4,360,975	-	1,245,245	-	-			
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						3,970,803			
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						4,713,334			
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A									
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	4,360,975	-	1,245,245	-	(742,531)			

