



**CITY OF MONROVIA
WILDERNESS PRESERVE FOUNDATION
AGENDA REPORT**

DEPARTMENT: Community Services

MEETING DATE: July 9, 2019

PREPARED BY: Tina Cherry, Director

AGENDA LOCATION: WPF AR-1

TITLE: Wilderness Preserve Foundation Financial Report 2018-2019

DISCUSSION: Each year during the annual meeting of the Foundation, a Balance Sheet is provided to the Board of Directors. This year the total Cash Asset for the Foundation is \$4,304. There was one expenditure in FY 18/19 which was a \$20 fee paid to the California Secretary of State and was for the 2018 Statement of Information Filing.

Starting Balance July 1, 2018	\$4,324.00
Expenditures as of June 30, 2019	(\$ 20.00)
<u>Revenue as of June 30, 2019</u>	<u>\$ 0.00</u>
Fund Balance as of July 1, 2019	\$4,304.00

RECOMMENDATION: Staff recommends the Foundation receive and file the Balance Sheet as of June 30, 2019.

COMMISSION ACTION REQUIRED: If the Foundation Board of Directors concurs, the appropriate action would be a motion receive and file the Balance Sheet for the Wilderness Preserve Foundation as of June 30, 2019.

WPF AR-1