

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Monrovia

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 2,477,974</b>	<b>\$ -</b>	<b>\$ 2,477,974</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,477,974	-	2,477,974
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 908,268</b>	<b>\$ 5,861,850</b>	<b>\$ 6,770,118</b>
F RPTTF	783,189	5,736,771	6,519,960
G Administrative RPTTF	125,079	125,079	250,158
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,386,242</b>	<b>\$ 5,861,850</b>	<b>\$ 9,248,092</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Tom Adams

Oversight Board Chair

Name

Title

/s/ Tom Adams

January 22, 2018

Signature

Date

**Monrovia Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**

**July 1, 2018 through June 30, 2019**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L				Q	R					W		
											18-19A (July - December)					18-19B (January - June)							
											Fund Sources					Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Admin RPTTF	18-19B Total
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total	
7	2007 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2007	5/1/2037	US Bank	Bonds issued to finance redevelopment	Central Area #1	\$ 66,973,714	Y	\$ 9,248,092						\$ 3,386,242							\$ 5,861,850
8	2011 Housing Tax Alloc. Bonds	Bonds Issued After 12/31/10	4/12/2011	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	-	N	\$ -						\$ -							\$ -
12	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	LA County	Deferred Tax Sharing Agreement	Central Area #1	5,101,427	N														
13	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,379	N	\$ -						\$ -							\$ -
14	SERAF Loan	SERAF/ERAF	3/1/2011	6/30/2019	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N														
31	1998-2017 Bond/Note Trustee Fees	Fees	6/10/1998	5/1/2037	US Bank	Bond Trustee Fees	Central Area #1	20,000	N	\$ 20,000				20,000		\$ 20,000							\$ -
52	Disposition & Development Agreement with T-Phillips Inc.	OPA/DDA/Construction	3/17/2009	3/17/2019	US Bank	Principal payment due in August 2016 with interest payments due beginning in 2016.	Central Area #1		N														
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	7/7/2009	12/31/2019	US Bank	Contract for operating covenant and restrictive covenants for property use and maintenance.	Central Area #1	20,000	N	\$ 20,000				20,000		\$ 20,000							\$ -
60	Lease Agreement with T-Mobile USA Inc.	Miscellaneous	5/2/2012	5/2/2017	US Bank	Lease Agreement for Property. Term expires November 2012.	Central Area #1		N														
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	2/5/2008	2/4/2018	US Bank	Full loan amount due February 2018.	Central Area #1		N														
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	6/2/2009	12/31/2017	US Bank	Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017	Central Area #1		N														
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	2/1/2012	8/1/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes (Item #15)	Central Area #1	12,135,483	N	\$ 1,188,563		994,632				\$ 994,632				193,931			\$ 193,931
74	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	John Proodian, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	108,000	N	\$ 6,000				6,000		\$ 6,000							\$ -
75	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	108,000	N	\$ 6,000				6,000		\$ 6,000							\$ -
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	8,933,250	N	\$ 1,492,625		1,328,000				\$ 1,328,000				164,625			\$ 164,625
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	2,694,002	N	\$ 494,743		155,342		295,530		\$ 450,872				43,871			\$ 43,871
85	Administrative Cost Allowance	Admin Costs	7/1/2018	6/30/2019	Successor Agency	Administrative Cost Allowance	Central Area #1	250,158	N	\$ 250,158				125,079		\$ 125,079					125,079		\$ 125,079
90	Settlement Agreement	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC/TBD/City of Monrovia	Stipulated Judgment/Settlement Agreement	Central Area #1	-	N	\$ -						\$ -							\$ -
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	3/8/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T. & S.A., et al. settlement)	Central Area #1	-	N	\$ -						\$ -							\$ -
102	2015A Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2028	US Bank	Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds	Central Area #1	20,761,634	N	\$ 1,600,912				300,456		\$ 300,456				1,300,456			\$ 1,300,456
103	2015B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2036	US Bank	Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds	Central Area #1	5,381,103	N	\$ 160,546				65,273		\$ 65,273				95,273			\$ 95,273
104	2017 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/1/2016	5/1/2030	US Bank	Bonds issued to refinance the 2007 Tax Allocation bonds and the 2011 Housing Tax Allocation Bonds	Central Area #1	5,491,208	N	\$ 769,860				69,930		\$ 69,930				699,930			\$ 699,930
105	Bond reserves	Reserves	6/10/1998	8/1/2036	US Bank/Other Trustee/City of Monrovia	Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.	Central Area #1	3,238,685	N	\$ 3,238,685						\$ -				3,238,685			\$ 3,238,685

**Monrovia Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	-	4,402,496		2,089,721	879,775	-		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016.	39,316	100,888			2,305,791	5,840,632	C2 and D2 include restricted bond interest revenue that is required to be applied towards debt service payments. Corresponding expenditures, totalling \$39,316 and \$71,861, have been included in Cell C3 and D3. The remaining \$29,027 in Cell D2 is also restricted and will be used at a later time.	
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	39,316	71,861		2,082,042	860,475	3,989,310	Cells C3 and D3 include the use of restricted bond interest that has been applied towards bond debt service payments by the third-party bond trustee.	
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						1,851,322		
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 4,431,523	\$ -	\$ 7,679	\$ 2,325,091	\$ -		

