

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Monrovia
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,932,438	\$ 121,405	\$ 4,053,843
B Bond Proceeds	-	-	-
C Reserve Balance	1,908,956	-	1,908,956
D Other Funds	2,023,482	121,405	2,144,887
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ -	\$ 5,626,322	\$ 5,626,322
F RPTTF	-	5,626,322	5,626,322
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 3,932,438	\$ 5,747,727	\$ 9,680,165

Certification of Oversight Board Chairman:

Stephen Dickinson, Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Isl [Signature] 6-23-2020
 Signature Date

Monrovia
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$55,402,072		\$9,680,165	\$-	\$1,908,956	\$2,023,482	\$-	\$-	\$3,932,438	\$-	\$-	\$121,405	\$5,626,322	\$-	\$5,747,727
12	Tax Sharing Agreement	Miscellaneous	07/24/1990	07/09/2048	LA County	Deferred Tax Sharing Agreement	Central Area #1	4,401,427	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Tax Sharing Agreement	Miscellaneous	07/24/1990	07/09/2048	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,379	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	SERAF Loan	SERAF/ERAF	03/01/2011	06/30/2020	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	1998-2017 Bond/Note Trustee Fees	Fees	06/10/1998	05/01/2037	US Bank	Bond Trustee Fees	Central Area #1	20,000	N	\$20,000	-	-	20,000	-	-	\$20,000	-	-	-	-	-	\$-
52	Disposition & Development Agreement with T-Phillips Inc.	OPA/DDA/Construction	03/17/2009	03/17/2019	Principal payment due in August 2016 with interest payments due beginning in 2016.	For property at 601 S. Myrtle Avenue	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	07/07/2009	12/31/2019	Contract for operating covenant and restrictive covenants for property use and maintenance.	Property at 407 West Huntington Drive	Central Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	02/05/2008	02/04/2018	Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	06/02/2009	12/31/2017	Contract for operating covenant and restrictive covenants for	Property at 419 Myrtle Avenue	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					property use and maintenance. Full loan amount due December 2017																	
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/01/2012	08/01/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes	Central Area #1	9,760,268	N	\$1,186,531	-	1,022,631	-	-	-	\$1,022,631	-	-	121,405	42,495	-	\$163,900
74	Parking Lot 6	Miscellaneous	07/15/2003	01/01/2036	John Proodian, City of Monrovia Staff	Shared Parking/ Easement Agreement, Staffing	Central Area #1	180,000	N	\$12,000	-	-	12,000	-	-	\$12,000	-	-	-	-	-	\$-
75	Parking Lot 6	Miscellaneous	07/15/2003	01/01/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/ Easement Agreement, Staffing	Central Area #1	180,000	N	\$12,000	-	-	12,000	-	-	\$12,000	-	-	-	-	-	\$-
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/12/2013	08/01/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	5,951,125	N	\$1,488,500	-	886,325	498,550	-	-	\$1,384,875	-	-	-	103,625	-	\$103,625
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/12/2013	08/01/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	1,704,173	N	\$492,750	-	-	465,675	-	-	\$465,675	-	-	-	27,075	-	\$27,075
85	Administrative Cost Allowance	Admin Costs	07/01/2020	06/30/2021	Successor Agency	Administrative Cost Allowance	Central Area #1	250,693	N	\$250,693	-	-	250,693	-	-	\$250,693	-	-	-	-	-	\$-
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	03/08/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T & S.A., et al.	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						settlement)																	
102	2015A Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	05/01/2028	US Bank	Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds	Central Area #1	17,554,810	N	\$1,614,132	-	-	274,566	-	-	\$274,566	-	-	-	1,339,566	-	\$1,339,566	
103	2015B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	05/01/2036	US Bank	Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds	Central Area #1	5,056,211	N	\$162,946	-	-	63,973	-	-	\$63,973	-	-	-	98,973	-	\$98,973	
104	2017 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/01/2016	05/01/2030	US Bank	Bonds issued to refinance the 2007 Tax Allocation bonds and the 2011 Housing Tax Allocation Bonds	Central Area #1	3,949,090	N	\$777,102	-	-	56,051	-	-	\$56,051	-	-	-	721,051	-	\$721,051	
105	Bond reserves	Reserves	06/10/1998	08/01/2036	US Bank/ Other Trustee/City of Monrovia	Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.	Central Area #1	3,293,537	N	\$3,293,537	-	-	-	-	-	\$-	-	-	-	3,293,537	-	\$3,293,537	
106	Administrative Cost Allowance Loan Agreement	City/County Loans After 6/27/11	01/07/2020	06/30/2021	Successor Agency	Administrative Cost Allowance Advance/ Loan	Central Area #1	369,974	N	\$369,974	-	-	369,974	-	-	\$369,974	-	-	-	-	-	\$-	

Monrovia
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	-	-	1,587,280	303,043	-	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	-	36,542	-	597,348	6,934,969	Cell D2 includes restricted bond interest revenue that is required to be applied towards debt service payments. Corresponding expenditures, totalling \$36,542, have been included in Cell D3.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	-	36,542	505,460	-	5,355,230	Cell D3 includes the use of \$36,542 in restricted bond interest that has been applied towards bond debt service payments by the third-party bond trustee.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,081,820	317,122	1,196,296	Cell E4 includes \$1,081,821 in encumbered funds that have been approved by the DOF to be used in a future ROPS period. Cell F4 includes \$317,122 in encumbered funds that have been approved by the DOF to be used in a future ROPS period.

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$583,269	\$383,443	Note: In addition to \$583,269 in Cell F6, \$1,561,618 in additional "Other Funds" received subsequent to 6/30/18 (totaling \$2,144,887) will be requested to be used to fund enforceable obligations included on ROPS 20-21.

Monrovia
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
12	Repayments for this enforceable obligation are taken directly per agreement with LA County Auditor Controller.
13	Repayments for this enforceable obligation are taken directly per agreement with LA County Auditor Controller.
14	N/A
31	Amount is based on an estimate. Actual cost may fluctuate slightly. Also, the total "Outstanding Debt or Obligation Amount" for this item only reflects the amount due during the ROPS 2020-21 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.
52	N/A
57	N/A
64	N/A
65	N/A
69	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
74	N/A
75	N/A
80	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
81	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
85	Because the ROPS B period will not have enough RPTTF to fund the administrative cost allowance, the full annual amount for both A & B is being requested in the ROPS A period.
95	N/A
102	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left

	blank.
103	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
104	For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
105	The total "Outstanding Debt or Obligation Amount" for this item only reflects the amount due during the ROPS 2020-21 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.
106	This is a loan agreement for administrative costs that were advanced for the 16-17B, 17-18B, and 18-19B periods. Due to a lack of funding, these amounts have not yet been paid.