

**SGVRHT** 

Member City updates

June 2021



### SGVRHT Overview

- The San Gabriel Valley Regional Housing Trust (SGVRHT) is a Joint Powers Authority formed by SB 751 (Rubio) to fund and finance the planning and construction of affordable and homeless housing projects.
- SGVRHT is able to receive and leverage public and private financing.
- 22 cities have joined the SGVRHT

#### **SGVRHT Board of Directors**



Chair, Jed Leano, City of Claremont



Maria Morales, City of El Monte



Vice Chair, Becky Shevlin, City of Monrovia



Margaret Finlay, City of Duarte



Gary Boyer, City of Glendora



Carol Averell, Housing Expert



Adele Andrade-Stadler, City of Alhambra



Benita DeFrank, Housing Expert



Patty Cortez, City of Covina

### First Year Project Funding Success

SGVRHT was awarded \$1,000,000 from HCD as part of the Local Housing Trust Fund (LHTF) program to support the development of 71 new units of affordable housing across two projects

Awarded Projects									
City	Project Name	# of units	Project info	SGVRHT Funding	City Funds				
Claremont	Base Line Road	15	affordable housing for low-income and homeless seniors	\$500,000	\$1,750,000 in Successor Housing Funds				
Pomona	West Mission	56	affordable housing, including housing for families, homeless veterans, and homeless households.	\$1,375,000	\$3,650,000- land note				
Total funded units		71	Total funds awarded	\$1,875,000					

# Future Project Funding: San Gabriel Valley Project Pipeline



- The San Gabriel Valley
   Project Pipeline serves as
   the first step to receiving a
   funding award from
   SGVRHT
- Projects must be located in a member city and have member city support
- Projects are added by completing the application available at sgvrht.org
- Currently there are 18 projects on the pipeline, totaling over 1,000 units

San Gabriel Valley Project Pipeline								
City	Project Name	# of units	Project Description	Funding Gap/Request				
Alhambra	Mariposa	50	Low and extremely low-income affordable housing	\$3,000,000				
Alhambra	Chapel	44	Low and extremely low-income affordable housing	\$4,200,000				
Arcadia	Lucile St.	9	County owned vacant parcel approved for 9 units of affordable housing	\$1,800,000				
Baldwin Park	Metro Central Pl.	55	affordable housing	\$1,500,000				
Baldwin Park	Maine and Pacific	90	affordable housing, including units for homeless veterans	\$16,000,000				
Baldwin Park	14404-14412 Ramona	13	13 units of affordable housing and additional units of workforce housing	\$6,000,000				
Claremont	Harrison Avenue	21	21 units of affordable housing	\$2,380,000				
Covina	Navigation Center	52 beds	Temporary housing with on-site services	\$3,000,000				
Duarte	Gold Line	60	Affordable housing adjacent to the Duarte Gold Line Station	\$7,000,000				
Duarte	Duarte Park Apartments	100	100 units of senior housing at risk of expiring covenants	\$3,000,000				
El Monte	11730 Ramona Blvd	38	Affordable housing for low-income seniors	\$2,000,0000				
El Monte	Back Home Initiative	150	150 ADUs at no cost to qualified homeowners with 10-year covenant	\$3,000,000				
Monrovia	St. Luke's	66	Affordable senior housing with 33 PSH units	\$1,500,000				
Pomona	East Holt	125	affordable housing for low and very low- income families. mental health beds/clinic	\$2,000,000				
Pomona	Prisma Artist Loft	75	Affordable housing for artists and families; PSH set aside	\$2,500,000				
South El Monte		140	Affordable housing for low-income seniors	\$1,300,000				
South El Monte			Rehab project to provide transitional housing units for homeless families	\$4,000,000				
South Pasadena			Purchase/rehabilitation of excess Caltrans properties for affordable housing	\$5,000,000				
Total pipeline units		1,088	Total funds requested	\$71 M				



### Innovation: Emergency Shelter Pilot Program

- Interim housing for persons experiencing homelessness with a local preference
- On-site Case management and security
- SGVRHT will provide capital funding for: shelters, restroom facilities, office/case management space, and site prep.
- ► Sites will be operational 1-3 years
- Program is highly responsive to State priorities for Homelessness and COVID-19 due to the non-congregate nature of the shelters.



## SGVRHT Planning Efforts and Regional Collaboration

The below studies will be used to address the affordable and homeless housing needs within the SGV through the identification of potential sites for affordable and homeless housing development, provision of technical assistance to member cities, and exploration of opportunities to leverage land as a capital resource.

- 1. San Gabriel Valley Surplus Land Use Study
- 2. Affordable Housing Incubator
- 3. Housing Leadership Academy
- 4. San Gabriel Valley Land Trust



### Questions?

