

# Traffic Impact Fee (TIF) Annual Report and Fee Adjustment Resolution No. 2022-03

January 18, 2022

Monrovia City Council



# Traffic Impact Fee Ordinance (2019-05)

- Based on the Mitigation Fee Act, the City of Monrovia adopted a Traffic Impact Fee (TIF) in 2019 that affects new development south of Huntington Drive.
- TIF funds will be used to implement improvements to maintain an acceptable flow of traffic (level of service). These improvements include:
  - Signal coordination/synchronization
  - Existing signal equipment upgrades
  - New signal installation
  - Physical right-of-way modifications

# Traffic Impact Fee Adjustment

- The Traffic Impact Fee Ordinance provides for regular adjustments to the fee based on changes to the California Construction Cost Index (CCCI).
- Adjustments to an Impact Fee require a public hearing.
- Recommended fee increase from \$2,095 to \$2,153 per new PM peak hour trip.
- Implemented through the adoption of Resolution No. 2022-03

# Traffic Impact Fee Annual Report

- As required by Mitigation Fee Act and the Traffic Impact Fee Ordinance, an annual report must be prepared. The report must contain the following information:
  - Purpose of the Fee
  - Amount of the Fee
  - Fund Balance
  - Public Improvements Funded
  - Intra-fund transfers or loans
  - Refunds and allocations from the Fund

At the close of FY 2021, no TIF revenues had been received.

