



◆ **JEFF PRANG** ◆

LOS ANGELES COUNTY ASSESSOR

ASSESSOR.LACOUNTY.GOV

LOS ANGELES COUNTY

ONE OF THREE ELECTED OFFICIALS



◆ JEFF PRANG ◆
LOS ANGELES COUNTY ASSESSOR

ASSESSOR



SHERIFF



DISTRICT ATTORNEY



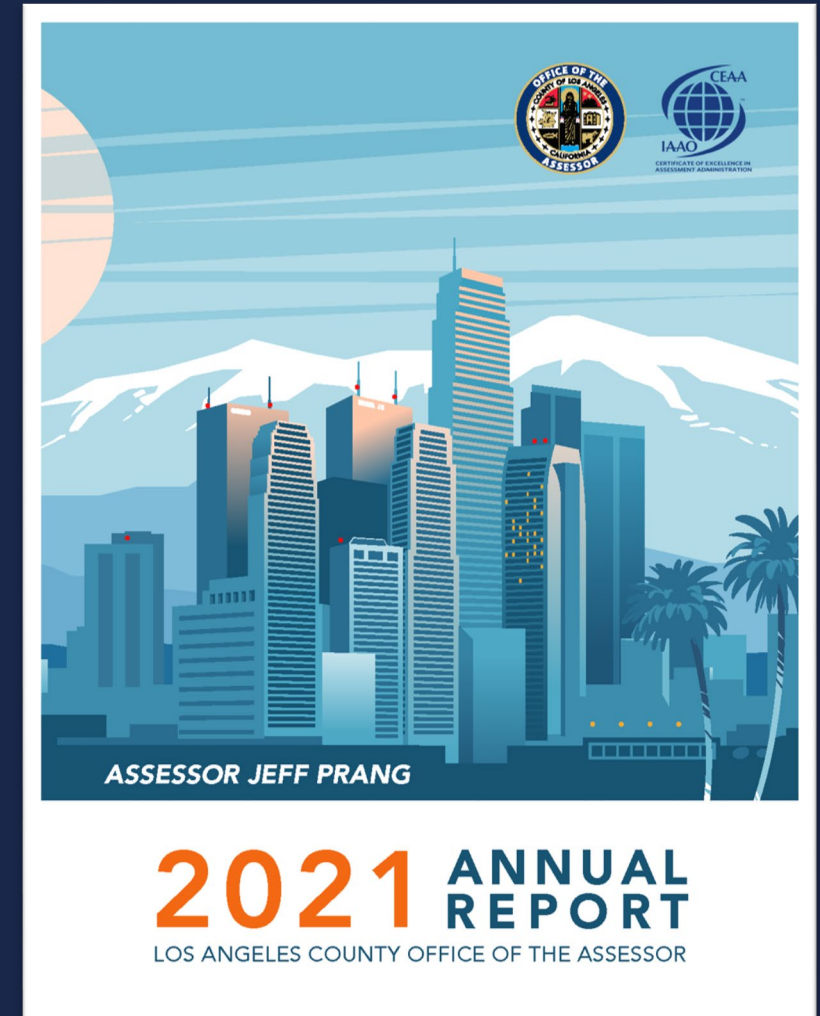
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2021 ANNUAL REPORT

- Resources & detailed information about the Office of the Assessor.
- Highlights the 2021 Assessment “Roll” for all cities in the County of Los Angeles.
- Exemptions & Exclusions, including Prop. 19.
- Links and contact information for various units in the Office.



2021 ASSESSMENT ROLL



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- LA County experienced the 11th year of consecutive property value growth since 2008.
- The 2021 Roll grew by **\$62.9 billion** or **3.7%** over the prior year to \$1.76 trillion.
- The Roll represents 2.5 million assessments. Both real and business property.



PROPERTY VALUE GROWTH



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City	Growth	Homes	Apartments	Commercial Properties	Assessed Value
Monrovia	3.3%	7,796	1,614	1,017	\$6.6B
LA County	3.7%	1,885,579	250,190	248,293	\$1.7T



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2021 ANNUAL REPORT

- The report can be found in the Assessor's website main page.
- Click on the "News & Information" tab, and select "Annual Report".
- [ASSESSOR.LACOUNTY.GOV/reports](https://assessor.lacounty.gov/reports)



MEDIAN SALES PRICE



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City	Median Sales Price	YOY % Increase
Monrovia	\$1,000,950	13.7%
LA County	\$850,000	11.8%

HOMEOWNERS' EXEMPTION



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- Reduces property's assessed value by **\$7,000**
- Results in **\$70 off** property tax bill
- **\$30 million** dollars unclaimed in LA County, annually

Are You Overpaying on Property Taxes?

How to qualify for the Homeowner's Exemption

START HERE

ARE YOU A HOMEOWNER 

IS YOUR HOME YOUR PRIMARY RESIDENCE? 

Yes Yes

APPLICATION ON 
assessor.lacounty.gov

Apply

YOU QUALIFY TO SAVE \$70 OFF YOUR PROPERTY TAX BILL



ACCESSORY DWELLING UNITS



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- New Constructions typically means a reassessment for the additional square footage
- How much of an increase? Depends on the cost of the ADU
- More information on ADUs available on the Assessor's website:

[ASSESSOR.LACOUNTY.GOV/homeowners/adu](https://assessor.lacounty.gov/homeowners/adu)



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NEWSLETTER



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