



MONROVIA OLD TOWN ADVISORY BOARD AGENDA REPORT



DEPARTMENT: Public Services

MEETING DATE: September 13, 2016

PREPARED BY: Tina Cherry, Director

AGENDA LOCATION: AR-1

TITLE: Quarterly Financial Report

BACKGROUND: The MOTAB Board receives a financial update from staff showing expenditures and revenues collected on a quarterly basis. The Fiscal Year begins July 1, 2016 and runs through June 30, 2017. Based on this schedule and the timing of month to date reports; the Board can expect the reports at the following meetings:

Quarter / Period Covered	Date of Staff Presentation
Q1 July - September	October
Q2 October - December	January
Q3 January – March	April
Q4 April - June	July

ANALYSIS: Due to some questions from the MOTAB Board a month to date budget assessment has been provided for review and consideration.

STAFF RECOMMENDATION: Staff recommends the Board receive and file this report.

MOTION: If the Board concurs, the appropriate action would be a motion to receive and file the report.