

**Traffic Impact Fee (TIF)
Annual Report and Fee Adjustment
Resolution No. 2024-01**

Monrovia City Council – January 16, 2024



Traffic Impact Fee Ordinance (2019-05)

- Based on the Mitigation Fee Act, the City of Monrovia adopted a Traffic Impact Fee (TIF) in 2019 that affects new development south of Huntington Drive.
- TIF funds will be used to implement improvements to maintain an acceptable flow of traffic (level of service). These improvements include:
 - Signal coordination/synchronization
 - Existing signal equipment upgrades
 - New signal installation
 - Physical right-of-way modifications

Traffic Impact Fee Adjustment

- The Traffic Impact Fee Ordinance provides for regular adjustments to the fee based on changes to the California Construction Cost Index (CCCI).
- Adjustments to an Impact Fee require a public hearing.
- Recommended fee increase from \$2,353 to \$2,575 per new PM peak hour trip.
- Implemented through the adoption of Resolution No. 2024-01

Traffic Impact Fee Annual Report

- As required by Mitigation Fee Act and the Traffic Impact Fee Ordinance, an annual report must be prepared. The report must contain the following information:
 - Purpose of the Fee
 - Amount of the Fee
 - Fund Balance
 - Public Improvements Funded
 - Intra-fund transfers or loans
 - Refunds and allocations from the Fund

Traffic Impact Fee Annual Report

For the FY ending June 30, 2023, the TIF Fund had the following activity:

Beginning Balance July 1, 2022	Fees Collected	Other Revenue (Interest)	Ending Fund Balance June 30, 2023
\$404,833	\$268,160	\$7,519	\$680,512

