



MONROVIA OLD TOWN ADVISORY BOARD STAFF REPORT

AGENDA ITEM: AR-1

PREPARED BY: Angel Carrillo,
Management Assistant

MEETING DATE: May 12, 2015

SUBJECT: Review of Budget Expenditures/Revenues – April 2015

REQUEST: Receive and File Report

BACKGROUND: The MOTAB Board receives a monthly report from staff showing expenditures and revenue collected.

DISCUSSION/ANALYSIS: The Budget Report the Board receives has been revamped to show monthly expenditures divided by category. The report also includes deposits categorized by Advertising, Events, Promotions, Filming, BID Assessments, and any miscellaneous deposits.

The budget report for the Month of April 2015 is included in this report.

STAFF RECOMMENDATION: Staff recommends that the Board receive and file this report.

BOARD ACTION REQUIRED: If the Board concurs, the appropriate action would be a motion to receive and file the report.

MOTAB EXPENDITURE/REVENUE REPORT --April 2015

DATE	DESCRIPTION	CATEGORY	DESCRIPTION	AMOUNT	MO TOTALS
4/13/2015	Beacon Media	Advertising		1,200.00	
4/27/2015	SGV Newspaper	Advertising		2,250.00	
					3,450.00
4/30/2015	SCE	Utility	OT Electricity	200.00	
					200.00
	MONTH TO DATE EXPENDITURES				3,650.00
4/1/2015	Deposit	Co-Op Advertising	Merchants	3,980.00	
					3,980.00
4/30/2015	Deposit	BID	Assessments	3,852.11	
					3,852.11
	MONTH TO DATE DEPOSITS				7,832.11
	NET CHANGE				4,182.11

City of Monrovia

Business Improvement District Fund (MOTAB)

			FY 11-12		FY 12-13		FY 13-14		FY 14-15	
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Beginning Running Balance				(\$14,133)		(\$4,475)		\$2,559		(\$13,196)
Revenues										
27112250	3397	OTHER REVENUES	\$0	(\$5,640)	\$0	(\$21,746)	\$0	(\$39,150)	\$0	(\$42,180)
27112254	3344	OTHER ASSESSMENTS	(\$46,350)	(\$45,845)	(\$46,350)	(\$49,946)	(\$46,350)	(\$49,010)	(\$48,000)	(\$38,596)
27112258	3096	INTRST & INVST EARNING	\$0	(\$13)	(\$100)	(\$8)	(\$50)	(\$9)		
27112260	3364	FILMING REVENUE	(\$15,000)	(\$24,760)	(\$15,000)	(\$13,622)	(\$15,000)	(\$5,750)	(\$15,000)	(\$1,500)
Total Revenues			(\$61,350)	(\$76,258)	(\$61,450)	(\$85,322)	(\$61,400)	(\$93,919)	(\$63,000)	(\$82,276)
Expenditures										
27112210	4005	OT SALARIES	\$0	\$0	\$0	\$954	\$0	\$0	\$0	\$0
27112220	4022	ADVERTISING	\$22,000	\$35,439	\$22,000	\$50,687	\$32,000	\$46,575	\$32,000	\$25,950
27112220	4028	PROF FEES	\$16,000	\$34,099	\$16,000	\$18,089	\$8,500	\$9,499	\$8,500	\$22,204
27112220	4115	OFFICE SUPPLIES	\$500	\$143	\$500	\$281	\$250	\$0	\$150	\$0
27112220	4132	POSTAGE	\$500	\$398	\$500	\$88	\$150	\$52	\$150	\$0
27112220	4135	PRINTING	\$0	\$0	\$0	\$0	\$2,500	\$1,951	\$2,500	\$3,848
27112220	4144	EVENT SUPPLIES	\$0	\$0	\$0	\$0	\$8,000	\$10,142	\$8,600	\$4,199
27112220	4146	ELECTRICITY	\$5,000	\$2,400	\$5,000	\$2,400	\$2,400	\$2,400	\$2,400	\$2,000
27112220	4160	MISC EXPENSE	\$10,000	\$3,688	\$10,000	\$9,486	\$2,000	\$961	\$1,500	\$0
27112222	4228	TRANSFER OUT	\$0	\$0	\$0	\$0	\$6,584	\$6,584	\$6,584	\$5,487
27112240	4228	TRANSFER OUT	\$13,312	\$9,749	\$13,312	\$10,371	\$0	\$0	\$0	\$0
Total Expenditures			\$67,312	\$85,916	\$67,312	\$92,356	\$62,384	\$78,164	\$62,384	\$63,688
Net (Revenues) over Expenditures			\$5,962	\$9,658	\$5,862	\$7,034	\$984	(\$15,755)	(\$616)	(\$18,588)
Ending Running Balance				(\$4,475)		\$2,559		(\$13,196)		(\$31,784)