



MONROVIA OLD TOWN ADVISORY BOARD STAFF REPORT

AGENDA ITEM: AR-1

PREPARED BY: Angel Carrillo,
Management Assistant

MEETING DATE: January 13, 2015

SUBJECT: Review of Budget Expenditures/Revenues – December 2014

REQUEST: Receive and File Report

BACKGROUND: The MOTAB Board receives a monthly report from staff showing expenditures and revenue collected.

DISCUSSION/ANALYSIS: The Budget Report the Board receives has been revamped to show monthly expenditures divided by category. The report also includes deposits categorized by Advertising, Events, Promotions, Filming, BID Assessments, and any miscellaneous deposits.

The budget report for the Month of December 2014 is included in this report.

STAFF RECOMMENDATION: Staff recommends that the Board receive and file this report.

BOARD ACTION REQUIRED: If the Board concurs, the appropriate action would be a motion to receive and file the report.

MOTAB EXPENDITURE/REVENUE REPORT --DECEMBER 2014

DATE	DESCRIPTION	CATEGORY	DESCRIPTION	AMOUNT	MO TOTALS
12/18/2014	Beacon Media	Advertising	Full Page; 11/27/14	750.00	
					750.00
12/2/2014	Imprintability	Printing	Holiday Flyers	577.70	
					577.70
12/30/2014	SCE	Utility	OT Electricity	200.00	
					200.00
	MONTH TO DATE EXPENDITURES				1,527.70
12/17/2014	Deposit	Holidays In Old Town	Sponsor	875.00	
12/18/2014	Deposit	Holidays In Old Town	Merchant Sponsor	500.00	
12/17/2014	Deposit	Co-Op Advertising	Merchants	105.00	
12/17/2014	Deposit	Holidays In Old Town	Merchants	750.00	
12/17/2014	Deposit	Co-Op Advertising	Merchants	635.00	
12/17/2014	Deposit	New Years Eve	Sponsor	3,500.00	
					6,365.00
12/30/2014	Deposit	BID	Assessments	1,348.55	
					1,348.55
	MONTH TO DATE DEPOSITS				7,713.55
	NET CHANGE				6,185.85

City of Monrovia

Business Improvement District Fund (MOTAB)

			FY 11-12		FY 12-13		FY 13-14		FY 14-15	
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Beginning Running Balance				(\$14,133)		(\$4,475)		\$2,559		(\$13,196)
<u>Revenues</u>										
27112250	3397	OTHER REVENUES	\$0	(\$5,640)	\$0	(\$21,746)	\$0	(\$39,150)	\$0	(\$21,495)
27112254	3344	OTHER ASSESSMENTS	(\$46,350)	(\$45,845)	(\$46,350)	(\$49,946)	(\$46,350)	(\$49,010)	(\$48,000)	(\$23,274)
27112258	3096	INTRST & INVST EARNING	\$0	(\$13)	(\$100)	(\$8)	(\$50)	(\$9)		
27112260	3364	FILMING REVENUE	(\$15,000)	(\$24,760)	(\$15,000)	(\$13,622)	(\$15,000)	(\$5,750)	(\$15,000)	(\$1,500)
Total Revenues			(\$61,350)	(\$76,258)	(\$61,450)	(\$85,322)	(\$61,400)	(\$93,919)	(\$63,000)	(\$46,269)
<u>Expenditures</u>										
27112210	4005	OT SALARIES	\$0	\$0	\$0	\$954	\$0	\$0	\$0	\$0
27112220	4022	ADVERTISING	\$22,000	\$35,439	\$22,000	\$50,687	\$32,000	\$46,575	\$32,000	\$13,125
27112220	4028	PROF FEES	\$16,000	\$34,099	\$16,000	\$18,089	\$8,500	\$9,499	\$8,500	\$10,593
27112220	4115	OFFICE SUPPLIES	\$500	\$143	\$500	\$281	\$250	\$0	\$150	\$0
27112220	4132	POSTAGE	\$500	\$398	\$500	\$88	\$150	\$52	\$150	\$0
27112220	4135	PRINTING	\$0	\$0	\$0	\$0	\$2,500	\$1,951	\$2,500	\$578
27112220	4144	EVENT SUPPLIES	\$0	\$0	\$0	\$0	\$8,000	\$10,142	\$8,600	\$0
27112220	4146	ELECTRICITY	\$5,000	\$2,400	\$5,000	\$2,400	\$2,400	\$2,400	\$2,400	\$1,200
27112220	4160	MISC EXPENSE	\$10,000	\$3,688	\$10,000	\$9,486	\$2,000	\$961	\$1,500	\$0
27112222	4228	TRANSFER OUT	\$0	\$0	\$0	\$0	\$6,584	\$6,584	\$6,584	\$3,292
27112240	4228	TRANSFER OUT	\$13,312	\$9,749	\$13,312	\$10,371	\$0	\$0	\$0	\$0
Total Expenditures			\$67,312	\$85,916	\$67,312	\$92,356	\$62,384	\$78,164	\$62,384	\$28,788
Net (Revenues) over Expenditures			\$5,962	\$9,658	\$5,862	\$7,034	\$984	(\$15,755)	(\$616)	(\$17,482)
Ending Running Balance				(\$4,475)		\$2,559		(\$13,196)		(\$30,678)