



# MONROVIA OLD TOWN ADVISORY BOARD STAFF REPORT

**AGENDA ITEM:** AR-1

**PREPARED BY:** Angel Carrillo,  
Management Assistant

**MEETING DATE:** February 10, 2015

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**SUBJECT:** Review of Budget Expenditures/Revenues – January 2015

**REQUEST:** Receive and File Report

**BACKGROUND:** The MOTAB Board receives a monthly report from staff showing expenditures and revenue collected.

**DISCUSSION/ANALYSIS:** The Budget Report the Board receives has been revamped to show monthly expenditures divided by category. The report also includes deposits categorized by Advertising, Events, Promotions, Filming, BID Assessments, and any miscellaneous deposits.

The budget report for the Month of January 2015 is included in this report.

**STAFF RECOMMENDATION:** Staff recommends that the Board receive and file this report.

**BOARD ACTION REQUIRED:** If the Board concurs, the appropriate action would be a motion to receive and file the report.

## MOTAB EXPENDITURE/REVENUE REPORT --January 2015

DATE	DESCRIPTION	CATEGORY	DESCRIPTION	AMOUNT	MO TOTALS
1/27/2015	Family Festival Prod	Professional Fees	New Year's Eve	4,000.00	
1/27/2015	Steve Shoemaker	Professional Fees	Sound Technician	900.00	
1/27/2015	The Lance and Gary Sho	Professional Fees	New Year's Eve Live Band	2,000.00	
					6,900.00
1/27/2015	Dickens Holiday Carol	Professional Fees	Caroling Services	599.00	
1/27/2015	Joe Ferrante Music	Professional Fees	Caroling Services	2,100.00	
1/27/2015	Champagne Leader	Professional Fees	Caroling Services	1,800.00	
					4,499.00
1/31/2015	SCE	Utility	OT Electricity	200.00	
					200.00
	<b>MONTH TO DATE EXPENDITURES</b>				<b>11,599.00</b>
1/7/2015	Deposit	Holidays and NYE	Sponsor	2,125.00	
1/7/2015	Deposit	Co-Op Advertising	Merchants	530.00	
1/21/2015	Deposit	Co-Op Advertising	Merchants	775.00	
1/21/2015	Deposit	Holidays In Old Town	Sponsor	375.00	
1/28/2015	Deposit	Co-Op Advertising	Merchants	250.00	
1/28/2015	Deposit	Co-Op Advertising	Merchants	1,400.00	
1/28/2015	Deposit	Holidays and NYE	Sponsor	2,625.00	
					8,080.00
1/28/2015	Deposit	Holidays and NYE	Sponsor	2,125.00	
1/31/2015	Deposit	BID	Assessments	6,764.54	
					8,889.54
	<b>MONTH TO DATE DEPOSITS</b>				<b>16,969.54</b>
	<b>NET CHANGE</b>				<b>5,370.54</b>

City of Monrovia

Business Improvement District Fund (MOTAB)

			FY 11-12		FY 12-13		FY 13-14		FY 14-15	
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Beginning Running Balance				(\$14,133)		(\$4,475)		\$2,559		(\$13,196)
<u>Revenues</u>										
27112250	3397	OTHER REVENUES	\$0	(\$5,640)	\$0	(\$21,746)	\$0	(\$39,150)	\$0	(\$35,180)
27112254	3344	OTHER ASSESSMENTS	(\$46,350)	(\$45,845)	(\$46,350)	(\$49,946)	(\$46,350)	(\$49,010)	(\$48,000)	(\$28,363)
27112258	3096	INTRST & INVST EARNING	\$0	(\$13)	(\$100)	(\$8)	(\$50)	(\$9)		
27112260	3364	FILMING REVENUE	(\$15,000)	(\$24,760)	(\$15,000)	(\$13,622)	(\$15,000)	(\$5,750)	(\$15,000)	(\$1,500)
Total Revenues			(\$61,350)	(\$76,258)	(\$61,450)	(\$85,322)	(\$61,400)	(\$93,919)	(\$63,000)	(\$46,269)
<u>Expenditures</u>										
27112210	4005	OT SALARIES	\$0	\$0	\$0	\$954	\$0	\$0	\$0	\$0
27112220	4022	ADVERTISING	\$22,000	\$35,439	\$22,000	\$50,687	\$32,000	\$46,575	\$32,000	\$13,125
27112220	4028	PROF FEES	\$16,000	\$34,099	\$16,000	\$18,089	\$8,500	\$9,499	\$8,500	\$21,992
27112220	4115	OFFICE SUPPLIES	\$500	\$143	\$500	\$281	\$250	\$0	\$150	\$0
27112220	4132	POSTAGE	\$500	\$398	\$500	\$88	\$150	\$52	\$150	\$0
27112220	4135	PRINTING	\$0	\$0	\$0	\$0	\$2,500	\$1,951	\$2,500	\$578
27112220	4144	EVENT SUPPLIES	\$0	\$0	\$0	\$0	\$8,000	\$10,142	\$8,600	\$0
27112220	4146	ELECTRICITY	\$5,000	\$2,400	\$5,000	\$2,400	\$2,400	\$2,400	\$2,400	\$1,400
27112220	4160	MISC EXPENSE	\$10,000	\$3,688	\$10,000	\$9,486	\$2,000	\$961	\$1,500	\$525
27112222	4228	TRANSFER OUT	\$0	\$0	\$0	\$0	\$6,584	\$6,584	\$6,584	\$3,841
27112240	4228	TRANSFER OUT	\$13,312	\$9,749	\$13,312	\$10,371	\$0	\$0	\$0	\$0
Total Expenditures			\$67,312	\$85,916	\$67,312	\$92,356	\$62,384	\$78,164	\$62,384	\$28,788
Net (Revenues) over Expenditures			\$5,962	\$9,658	\$5,862	\$7,034	\$984	(\$15,755)	(\$616)	(\$17,482)
Ending Running Balance				(\$4,475)		\$2,559		(\$13,196)		(\$30,678)