



MONROVIA OLD TOWN ADVISORY BOARD STAFF REPORT

AGENDA ITEM: AR-1

PREPARED BY: Rachael Hughes,
Executive Assistant to City
Manager

MEETING DATE: April 8, 2014

SUBJECT: Review of Budget Expenditures/Revenues – March 2014

REQUEST: Receive and File Report

BACKGROUND: The MOTAB Board receives a monthly report from staff showing expenditures and revenue collected.

DISCUSSION/ANALYSIS: The Budget Report the Board receives has been revamped to show monthly expenditures divided by category. The report also includes deposits categorized by Advertising, Events, Promotions, Filming, BID Assessments, and any miscellaneous deposits.

The budget report for the Month of March 2014 is included in this report.

STAFF RECOMMENDATION: Staff recommends that the Board receive and file this report.

BOARD ACTION REQUIRED: If the Board concurs, the appropriate action would be a motion to receive and file the report.

MOTAB EXPENDITURE/REVENUE REPORT -- MARCH 2014

DATE	DESCRIPTION	CATEGORY	DESCRIPTION	AMOUNT	MO TOTALS
3/10/2014	Beacon Media	Advertising	Half Page; 02/27/14	450.00	
3/20/2014	Beacon Media	Advertising	Full Page; 03/23/14	750.00	
3/10/2014	SGV Newspaper	Advertising	ROP Ad; SGV News; Main News 01/24/14	1,125.00	
					2,325.00
3/1/2014	MPD	Security	NYE Event	664.72	
3/20/2014	City of Monrovia	Sponsorship	4th of July Event	2,500.00	
					3,164.72
3/31/2014	SCE	Utility	OT Electricity	200.00	
					200.00
	MONTH TO DATE EXPENDITURES				5,689.72
3/7/2014	Deposit	Sponsorship	Holiday 2013	200.00	
3/7/2014	Deposit	Co-Op Advertising	Merchants	500.00	
3/12/2014	Deposit	Co-Op Advertising	Merchants	950.00	
					1,650.00
3/31/2014	Deposit	BID	Assessments	4,508.30	
					4,508.30
	MONTH TO DATE DEPOSITS				6,158.30
	NET CHANGE				468.58

City of Monrovia

Business Improvement District Fund (MOTAB)

			FY 10-11		FY 11-12		FY 12-13		FY 13-14	
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues										
27112250	3397	OTHER REVENUES	\$0	(\$20,755)	\$0	(\$5,640)	\$0	(\$21,746)	\$0	(\$36,970)
27112254	3344	OTHER ASSESSMENTS	(\$46,350)	(\$45,243)	(\$46,350)	(\$45,845)	(\$46,350)	(\$49,946)	(\$46,350)	(\$39,496)
27112258	3096	INTRST & INVST EARNING	\$0	(\$50)	\$0	(\$13)	(\$100)	(\$8)	(\$50)	\$0
27112260	3364	FILMING REVENUE	(\$15,000)	(\$20,050)	(\$15,000)	(\$24,760)	(\$15,000)	(\$13,622)	(\$15,000)	\$0
			(\$61,350)	(\$86,098)	(\$61,350)	(\$76,258)	(\$61,450)	(\$85,322)	(\$61,400)	(\$76,466)
Expenditures										
27112210	4005	OT SALARIES	\$0	\$0	\$0	\$0	\$0	\$954	\$0	\$0
27112220	4022	ADVERTISING	\$22,000	\$69,918	\$22,000	\$35,439	\$22,000	\$50,687	\$32,000	\$29,900
27112220	4028	PROF FEES	\$16,000	\$26,131	\$16,000	\$34,099	\$16,000	\$18,089	\$8,500	\$8,288
27112220	4115	OFFICE SUPPLIES	\$500	\$80	\$500	\$143	\$500	\$281	\$250	\$0
27112220	4132	POSTAGE	\$500	\$337	\$500	\$398	\$500	\$88	\$150	\$52
27112220	4135	PRINTING	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$1,711
27112220	4144	EVENT SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$10,142
27112220	4146	ELECTRICITY	\$5,000	\$2,400	\$5,000	\$2,400	\$5,000	\$2,400	\$2,400	\$1,800
27112220	4160	MISC EXPENSE	\$10,000	\$4,656	\$10,000	\$3,688	\$10,000	\$9,486	\$2,000	\$961
27112222	4228	TRANSFER OUT	\$0	\$0	\$0	\$0	\$0	\$0	\$6,584	\$4,938
27112240	4228	TRANSFER OUT	\$11,232	\$8,939	\$13,312	\$9,749	\$13,312	\$10,371	\$0	\$0
			\$65,232	\$112,461	\$67,312	\$85,916	\$67,312	\$92,356	\$62,384	\$57,792
Net (Revenues) over Expenditures			\$3,882	\$26,363	\$5,962	\$9,658	\$5,862	\$7,034	\$984	(\$18,674)