



MONROVIA OLD TOWN ADVISORY BOARD STAFF REPORT

AGENDA ITEM: AR-1

PREPARED BY: Angel Carrillo,
Management Assistant

MEETING DATE: December 9, 2014

SUBJECT: Review of Budget Expenditures/Revenues – November 2014

REQUEST: Receive and File Report

BACKGROUND: The MOTAB Board receives a monthly report from staff showing expenditures and revenue collected.

DISCUSSION/ANALYSIS: The Budget Report the Board receives has been revamped to show monthly expenditures divided by category. The report also includes deposits categorized by Advertising, Events, Promotions, Filming, BID Assessments, and any miscellaneous deposits.

The budget report for the Month of November 2014 is included in this report.

STAFF RECOMMENDATION: Staff recommends that the Board receive and file this report.

BOARD ACTION REQUIRED: If the Board concurs, the appropriate action would be a motion to receive and file the report.

MOTAB EXPENDITURE/REVENUE REPORT --NOVEMBER 2014-REVISED

DATE	DESCRIPTION	CATEGORY	DESCRIPTION	AMOUNT	MO TOTALS
11/6/2014	Beacon Media	Advertising	Full Page; 10/31/14	750.00	
11/24/2014	Beacon Media	Advertising	Half Page; 11/20/14	450.00	
11/25/2014	SGV Newspaper	Advertising	ROP Ad; SGV News; Main News; 10/17/2014	1,125.00	
11/25/2014	SGV Newspaper	Advertising	ROP Ad; SGV News; Main News; 10/24/2014	1,125.00	
					3,450.00
11/66/2014	Family Festival Prod Inc	Professional Fees	Weds in OT (10/1, 8, 15, 22,29)	2,000.00	
11/24/2014	Clifford Stiner	Professional Fees	Garland Ornaments	856.40	
					2,856.40
9/30/2014	SCE	Utility	OT Electricity	200.00	
					200.00
	MONTH TO DATE EXPENDITURES				6,506.40
11/4/2014	Deposit	Filming	Filming in Old Town	1,500.00	
11/13/2014	Deposit	Holidays In Old Town	Anonymous Donation	10,000.00	
11/13/2014	Deposit	Co-Op Advertising	Merchants	150.00	
11/13/2014	Deposit	Holidays In Old Town	Merchants	375.00	
11/13/2014	Deposit	New Years Eve	Sponsor	250.00	
					12,275.00
11/30/2014	Deposit	BID	Assessments	2,750.65	
					2,750.65
	MONTH TO DATE DEPOSITS				15,025.65
	NET CHANGE				8,519.25

City of Monrovia

Business Improvement District Fund (MOTAB)

			FY 11-12		FY 12-13		FY 13-14		FY 14-15	
			Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Beginning Running Balance				(\$14,133)		(\$4,475)		\$2,559		(\$13,196)
<u>Revenues</u>										
27112250	3397	OTHER REVENUES	\$0	(\$5,640)	\$0	(\$21,746)	\$0	(\$39,150)	\$0	(\$10,775)
27112254	3344	OTHER ASSESSMENTS	(\$46,350)	(\$45,845)	(\$46,350)	(\$49,946)	(\$46,350)	(\$49,010)	(\$48,000)	(\$2,751)
27112258	3096	INTRST & INVST EARNING	\$0	(\$13)	(\$100)	(\$8)	(\$50)	(\$9)		
27112260	3364	FILMING REVENUE	(\$15,000)	(\$24,760)	(\$15,000)	(\$13,622)	(\$15,000)	(\$5,750)	(\$15,000)	\$1,500
Total Revenues			(\$61,350)	(\$76,258)	(\$61,450)	(\$85,322)	(\$61,400)	(\$93,919)	(\$63,000)	(\$12,026)
<u>Expenditures</u>										
27112210	4005	OT SALARIES	\$0	\$0	\$0	\$954	\$0	\$0	\$0	\$0
27112220	4022	ADVERTISING	\$22,000	\$35,439	\$22,000	\$50,687	\$32,000	\$46,575	\$32,000	\$11,925
27112220	4028	PROF FEES	\$16,000	\$34,099	\$16,000	\$18,089	\$8,500	\$9,499	\$8,500	\$10,016
27112220	4115	OFFICE SUPPLIES	\$500	\$143	\$500	\$281	\$250	\$0	\$150	\$0
27112220	4132	POSTAGE	\$500	\$398	\$500	\$88	\$150	\$52	\$150	\$0
27112220	4135	PRINTING	\$0	\$0	\$0	\$0	\$2,500	\$1,951	\$2,500	\$0
27112220	4144	EVENT SUPPLIES	\$0	\$0	\$0	\$0	\$8,000	\$10,142	\$8,600	\$0
27112220	4146	ELECTRICITY	\$5,000	\$2,400	\$5,000	\$2,400	\$2,400	\$2,400	\$2,400	\$1,000
27112220	4160	MISC EXPENSE	\$10,000	\$3,688	\$10,000	\$9,486	\$2,000	\$961	\$1,500	\$0
27112222	4228	TRANSFER OUT	\$0	\$0	\$0	\$0	\$6,584	\$6,584	\$6,584	\$2,743
27112240	4228	TRANSFER OUT	\$13,312	\$9,749	\$13,312	\$10,371	\$0	\$0	\$0	\$0
Total Expenditures			\$67,312	\$85,916	\$67,312	\$92,356	\$62,384	\$78,164	\$62,384	\$25,685
Net (Revenues) over Expenditures			\$5,962	\$9,658	\$5,862	\$7,034	\$984	(\$15,755)	(\$616)	\$13,659
Ending Running Balance				(\$4,475)		\$2,559		(\$13,196)		\$463