



**MONROVIA OLD TOWN ADVISORY BOARD
AGENDA REPORT**



DEPARTMENT: Public Services

MEETING DATE: April 11, 2017

PREPARED BY: Tina Cherry, Director

AGENDA LOCATION: AR-1

TITLE: Quarterly Financial Report

BACKGROUND: The MOTAB Board receives a financial update from staff showing expenditures and revenues collected on a quarterly basis. The Fiscal Year begins July 1, 2016 and runs through June 30, 2017. Based on this schedule and the timing of month to date reports; the Board can expect the reports at the following meetings:

Quarter / Period Covered	Date of Staff Presentation
Q1 July - September	October
Q2 October - December	January
Q3 January – March	April
Q4 April - June	July

ANALYSIS: Staff has provided a Year To Date Summary of the Expenditures and Revenues through March 30, 2017 for Fiscal Year 2016/2017. Overall the budget projection is healthy with revenues exceeding the budget projection and expenditures tracking on budget.

STAFF RECOMMENDATION: Staff recommends the Board receive and file this report.

MOTION: If the Board concurs, the appropriate action would be a motion to receive and file the report.

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