

HISTORIC PRESERVATION COMMISSION STAFF REPORT

APPLICATION: Time Extension AGENDA ITEM: AR- 1

PREPARED BY: Ili Lobaco MEETING DATE: April 23, 2014

Associate Planner

SUBJECT: Time Extension for Mills Act Contract Condition

HL-12/MA-12

208 Highland Place

APPLICANT: Don Jackimowicz and Red Lieng

208 Highland Place Monrovia, CA 91016

REQUEST: Extend the time requirement to complete a Mills Act Contract Condition

ENVIRONMENTAL DETERMINATION: Categorical Exemption (Class 1)

The property located at 208 Highland Place was granted historic landmark status and a Mills Act contract in November 1997. Condition #5 of his Mills Act Contract required the house to be seismically retrofitted by November 2007.

In May 2007, the previous owner requested, and was granted a one-year time extension (until November 2008) to complete the required seismic retrofit. In 2008, the same owner was granted a second time extension for the seismic retrofit until November 2012. The current owners, who purchased the home in September 2010, are now requesting a time extension to complete the seismic retrofit by November 2015 (see attached letter).

Below is a chart showing the tax savings realized based on the Prop 13 value:

Tax Year	Prop 13 Base Year Value	Estimated Current Fair Market Value	Mills Act Value	Savings
2011	\$825,000	\$825,500	\$362,200	56%
2013	\$858,850	\$1,100,000	\$318,900	63%

Staff recommends that the Commission extend the time for completion of the seismic retrofit until November 2015. If the Commission concurs then the appropriate motion would be:

Extend the time requirement for completion of the seismic retrofit until November 2015 for the property located at 208 Highland Place (Mills Act Contract MA-12)